

2025 Budget

SEAN CROZIER

NOVEMBER 26, 2024

Budget Schedule



~~November 5, 2024~~
~~(Regular)~~

User Fees



~~November 19,~~
~~2024 (Special)~~

~~Water, Wastewater &~~
~~General Operating~~
~~Capital~~



November 26,
2024 (Special)

2nd deliberation if
necessary



December 3, 2024
(Regular)

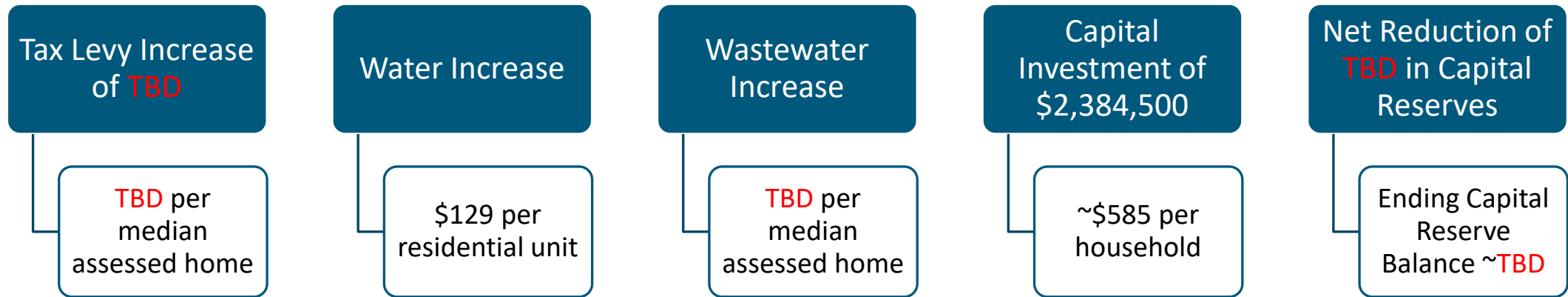
Budget Public Meeting



December 17,
2024 (Regular)

Budget Approval

Summary of Budget – 2nd Draft



How
much is a
1% levy
increase/
decrease?

\$68,318

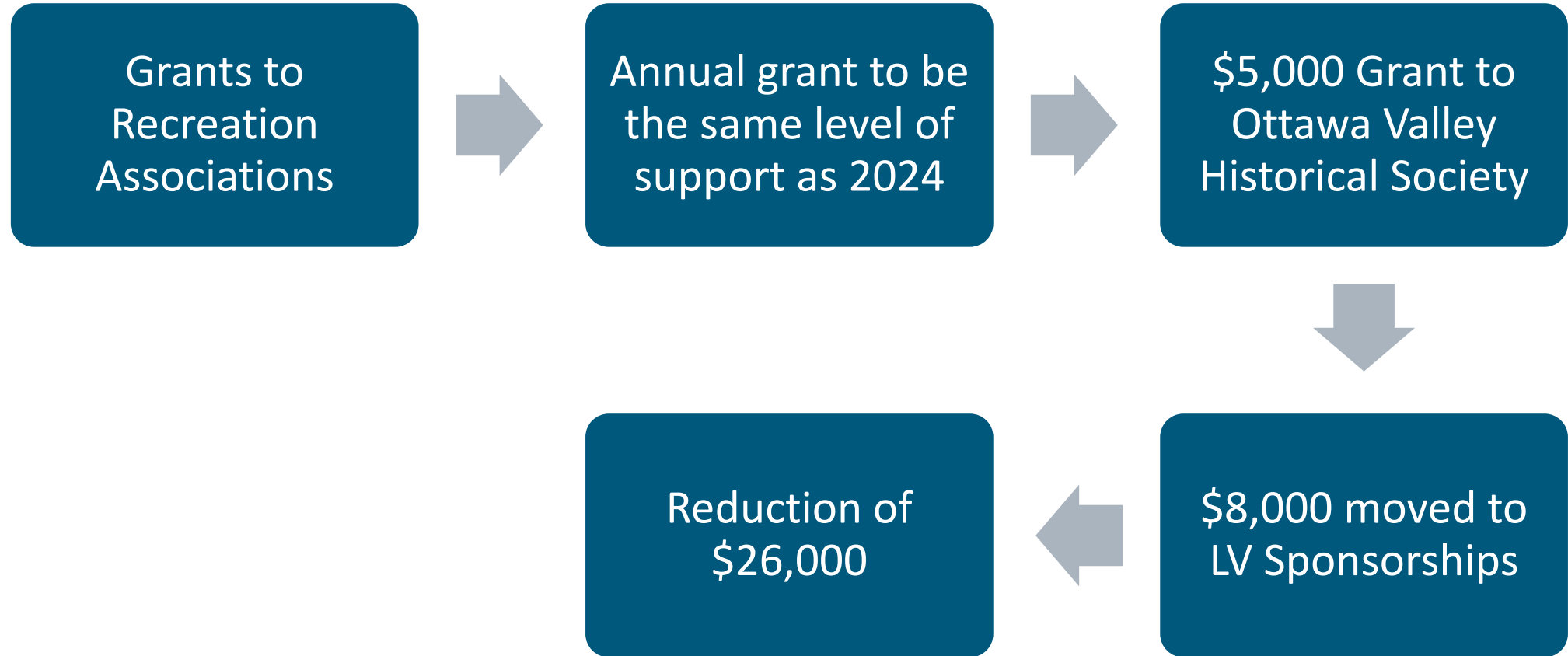
	Total \$	Increase
Waste Collection	\$220	\$0
Water	\$960	\$129
Wastewater	\$1,005	\$281
General	\$1,273	\$86
Total – All	\$3,456	\$496

Summary of All Budgets – Median Assessed Residential Home 1st - Draft



Changes from First Draft

Recreation & Culture



Summary of Operating

Category	2025 Effect on Levy – 2 nd Draft	2025 Effect on Levy – 1 st Draft	2024 Effect on Levy
Waste Management	(\$349,000)	(\$349,000)	(\$327,000)
General Government	\$1,615,700	\$1,615,700	\$1,557,420
Protection to Persons & Property	\$1,898,055	\$1,898,055	\$1,647,758
Planning & Development	\$341,900	\$341,900	\$348,074
Recreation	\$1,271,975	\$1,297,875	\$1,110,365
Transportation	\$3,155,100	\$3,155,100	\$2,945,700
Transfer from Reserves for Operating	(\$75,000)	(\$75,000)	(\$182,274)
Transfer to Operating Reserves	\$8,800	\$8,800	\$8,800
Pembroke Payment in Lieu	(\$165,000)	(\$165,000)	(\$135,500)
Corporate Management	(\$1,557,700)	(\$1,557,700)	(\$1,414,500)
Operating Levy	\$6,144,830	\$6,170,830	\$5,557,843
\$ Increase	\$586,987	\$612,987	
% Increase	10.56%	11.03%	

Summary –
Operating Levy
Without Key
Drivers

Proposed Operating Levy	\$6,144,830
Decrease in transfer from reserves for operating	(\$100,000)
Increase in Policing	(\$269,872)
Increase in Debt Payments	(\$90,000)
Levy without key drivers	\$5,684,958
2024 Operating Levy	\$5,557,843
\$ Increase	\$127,115
\$ Increase	2.3%

Capital



Removal of Flag Poles at Administration Office



Removal of Fire Vehicle



Removal of Public Works 1-ton Truck with Dump Box



Removal of Wood Chipper



Removal of Flag Poles at Elgin Street Park



Commitment of \$97,500 contribution to Vehicle & Equipment Reserve



Reduction of \$136,500

Estimated Capital Funding Available

Reserve	Estimated Funding
Estimated beginning Capital Reinvestment Reserve	\$149,709
2025 Contribution to Capital Reinvestment Reserve	\$729,027
Beginning other capital reserves	\$554,728
2025 OCIF Allocation	\$380,463
2025 CCBF Allocation	\$309,488
Estimated Total Capital Funding Available Before Capital Levy	\$2,123,415

Proposed Financing – With Debt

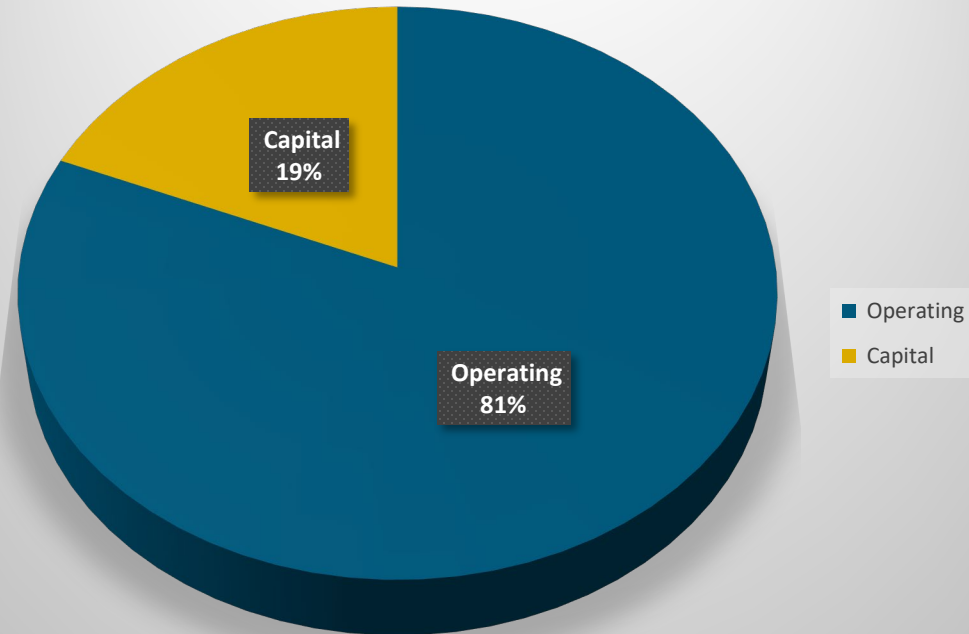
Funding Allocations	
Proposed Capital & Special Projects	\$2,384,500
2025 Capital Reinvestment Reserve	\$729,027
OCIF	\$380,463
CCBF	\$306,000
Other Capital Reserves	\$118,260
Debenture – Robinson Road	\$506,250
Capital Levy	\$344,500

	Proposed 2025	2024
Operating Levy	\$6,144,830	\$5,557,843
Capital Reinvestment Reserve Contribution	\$729,027	\$660,709
Contribution to Other Capital Reserves	\$97,500	\$30,000
Capital Levy	\$344,500	\$583,200
Total Levy	\$7,315,857	\$6,831,752
Increase \$	\$484,105	
Increase %	7.09%	

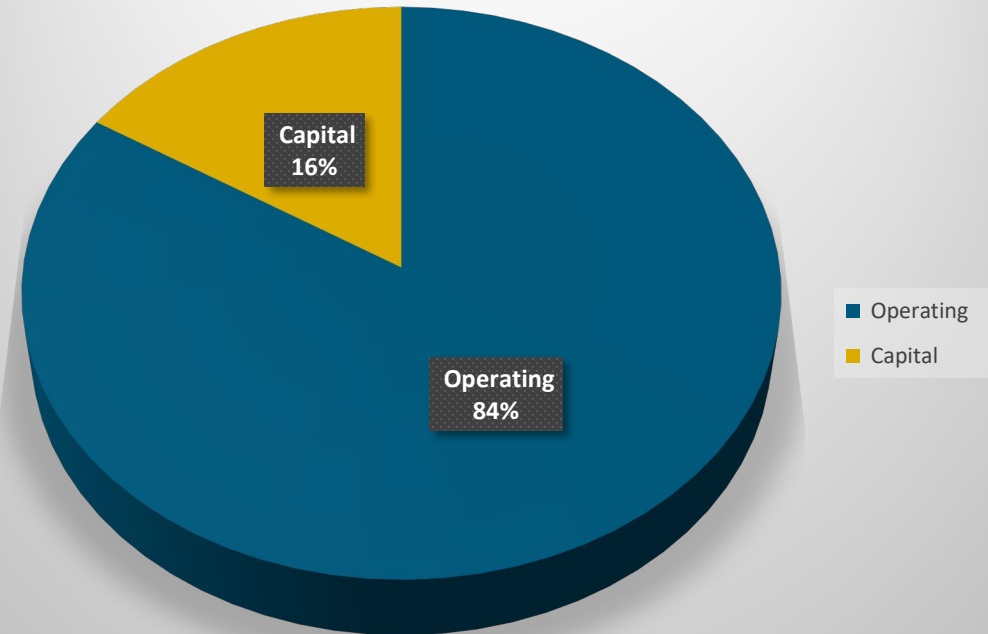
Summary of Tax Levy

Breakdown of Taxation Levy

2024 Breakdown of Taxation Levy



2025 Breakdown of Taxation Levy



Summary of Operating & Capital Budgets

Levy Increase	7.09%
Estimated Annual increase on Median Income Home (244,000 Assessment)	\$86.14
Net Effect on Capital Reserves	(\$20,760)
Estimated Ending Capital Reserve Balance	\$533,969

Option	Total % Increase in Levy	\$ Increase to Median Assessed Home	Additional Contribution to Capital Reserves	Net Effect on Capital Reserves	Estimated Ending Capital Reserve Balance
Current	7.09%	\$86.14	0	(\$20,760)	\$533,969
1	7.49%	\$91.05	\$29,377	\$6,567	\$561,296
2	7.99%	\$97.13	\$97,695	\$40,726	\$595,455
3	8.49%	\$103.21	\$166,013	\$74,885	\$629,614
4	8.99%	\$109.28	\$234,331	\$109,044	\$663,773
5	9.49%	\$115.36	\$302,649	\$143,203	\$697,932
6	9.99%	\$121.44	\$370,967	\$177,362	\$732,091

Alternative Options



Questions?



Wastewater Options

	Original Presented	Option 1	Option 2	Option 3	Option 4	Option 5
Capital Financing	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000
Operating Financing	\$0	\$25,000	\$50,000	\$65,000	\$75,000	\$100,000
Estimated Ending Reserve Balance	\$977,000	\$952,000	\$927,000	\$912,000	\$902,000	\$877,000
Estimated Rate for Median Assessed Home	\$1,005	\$975	\$944	\$924	\$913	\$882
\$ Increase from 2024	\$281	\$250	\$219	\$199	\$188	\$157
% Increase from 2024	38.79%	34.52%	30.25%	27.69%	25.98%	21.71%

Use of Wastewater Reserves Alternative Options



Summary

	Total \$	Increase
Waste Collection	\$220	\$0
Water	\$960	\$129
Wastewater	TBD	TBD
General	TBD	TBD
Total – All	TBD	TBD

Summary of All Budgets – Median Assessed Residential Home – 2nd Draft



Laurentian
valley

Next Steps

Budget Schedule



~~November 5, 2024~~
~~(Regular)~~

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Thank You

